

Financial Relief for Healthcare Providers

Temporary Cash Flow Relief

Deferral of employer portion of FICA Social Security tax – 6.2% through 12/31/2020 over the next two years
Not available to SBA Paycheck Protection Program participants

Accelerated payments from Medicare

1. Maximum of six months of claims (7/1/2019–12/31/2019) for IPPS, cancer & children's hospitals & its subproviders
2. Maximum of 125% of the six-month period above for CAHs
3. Maximum of three months of claims for all other providers

Repay beginning on day 121 for 1. & 2. above until 12 months after payment issued. Repay beginning on day 121 for 3. above until seven months or 210 days after payment issued

³ Public entities, Medicare or Medicaid enrolled suppliers & providers, & for-profit & not-for-profit entities that provide diagnoses, testing or care for individuals with possible or actual cases of COVID-19

Potentially Forgivable Cash Flow Relief

Do you have 500 or fewer employees, including affiliates, & are not a governmental entity?

No
 You are likely not eligible for SBA programs. However, businesses in certain industries may still meet the SBA employee-based sized standards

¹ You must choose either the employee retention credit OR the SBA Paycheck Protection loan if you qualify for both. Governmental entities do not qualify

² Businesses will be able to receive an EIDL & a Paycheck Protection Program loan as long as they are used for different costs. Only \$10,000 grant, remaining up to \$2M is a loan

Yes
 You may be eligible for

1. SBA Paycheck Protection Program¹ &/or
2. SBA Economic Injury Disaster Loan (EIDL) Program²

No
 If your business remained open, were gross receipts during any quarter in 2020, less than 50% of what they were for the same quarter in 2019?

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Permanent Cash Flow Relief

Are you an eligible healthcare provider⁴ per the Public Health & Social Services Emergency Fund?

Yes
 \$100 Billion for COVID-19 reported & documented

- Healthcare-related expenses
- Lost revenues
- Building or construction of temp structures
- Supplies & PPE, retrofitting, surge capacity

Funds may not be used to reimburse expenses or losses that are reimbursed from other sources

No
 Was your business fully or partially closed during any 2020 calendar quarter due to government orders resulting from COVID-19?

Yes
 You may qualify for the employee retention credit⁵. There is a BKD worksheet template to help calculate this credit

BKD
 CPAs & Advisors